**U.S. Small Business Corporation** Income Tax Return for the calendar year 1970 or Internal Revenue Service ....., 1970, ending ..... C Employer Identification No. A Date of election as small business corporation B Business Code No. page 4 of instructions) D County in which located Number and street E Enter total assets from line City or town, State, and ZIP code 14, column D, Schedule L IMPORTANT—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction M. Gross receipts or gross sales ..... Less: returns and allowances 2 Less: cost of goods sold (Schedule A) and/or operations (attach schedule) . **3** Gross profit . . . . . . 4 (a) Domestic dividends . (b) Foreign dividends Interest on obligations of the United States and U.S. instrumentalities. 6 Other interest . 7 Gross rents . 8 Gross rovalties. 9 Gains and losses (separate Schedule D, Form 1120S)-(a) Net short-term capital gain reduced by any net long-term capital loss. (b) Net long-term capital gain reduced by any net short-term capital loss (if more than \$25,000, see instructions) . . . . . . (c) Net ordinary gain (loss) 10 Other income (attach schedule). Total income, lines 3 through 10. 11 **12** Compensation of officers (Schedule E) . . . . 13 Salaries and wages (not deducted elsewhere). 14 Repairs (do not include capital expenditures) . . . 15 Bad debts (Schedule F if reserve method is used) . 17 Taxes (attach schedule) . 19 Contributions (not over 5% of line 28 adjusted per instructions— 20 Amortization (attach schedule) . . . . . 21 Depreciation (Schedule G) . . 22 Depletion (attach schedule) . . 23 Advertising . . . . 24 Pension, profit-sharing, stock bonus, annuity plans (attach Form(s) 2950). 25 Other employee benefit plans (see instructions). 26 Other deductions (attach schedule). 27 Total deductions on lines 12 through 26. Taxable income, line 11 less line 27 . . . . 29 Income tax: (a) On capital gains (Schedule J) . . . . . . . . . . (b) Surcharge—enter 21/2 % of line 29(a) (Fiscal year corporations: see instructions for Schedule J) 30 Minimum tax (see instrs). Check here  $\square$  if Form 4626 is attached. Credits: (a) Tax deposited—Form 7004 application for extension (attach

(b) Credit for U.S. tax on special fuels, nonhighway gas, and lubri-33 TAX DUE (line 31 less line 32). See instruction G for depositary method of payment. 34 OVERPAYMENT (line 32 less line 31) . Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true correct, and complete. If prepared by a person other than the taxpayer, his declaration is based on all information of which he has any knowledge. CORPORATE SEAL Signature of officer Date Date Individual or firm signature of preparer Address 16-81234-1

			Schedule A-	—COST OF G	oods so	LD (See i	instruc	tion 2)				
Method of inventory valuation (specify)				quar	Was there any substantial change in the manner of determining quantities, costs, or valuations between opening and closing inventory? Yes \( \Bar{\text{No}} \\ \Bar{\text{No}} \\ \Bar{\text{L}}. \\ \text{If "Yes," attach explanation.} \end{array}							
				<b>5</b> To	5 Total of lines 1 through 4							
2 Merc	handise bough	t for manufactu	ire or sale .		6 Le	6 Less inventory at end of year						
3 Salar	ies and wages				7 Co	7 Cost of goods sold (enter here and on line 2,						
4 Othe	r costs (attach	schedule)				page 1)						
		S	chedule E—CO	MPENSATION	OF OFF	ICERS (S	ee inst	ruction 12	2)			
1. Name of officer		2. Social security number		3. Tit	3. Title 4. T vo bu		5. Percent- age of cor- poration stock owned	cor- 6. Amount of on compensation		7. Expense account allowances		
	Total compens	ation of officers	(enter here and o	n line 12, page	1)							
		Sc	hedule F-BAD	DEBTS-RE	SERVE M	ETHOD (	See ins	truction 1	5)	<del></del>		
						ded to reserve		T T		7 8		
1. Year		and accounts re- ing at end of year	3. Sales on accoun		ent year's vision	5. Re	ecoveries		nount charged inst reserve	/. K	eserve for bad debts at end of year	
1965 .					<del></del>	-						
1966 .												
1967 .												
1968 .												
1969 .												
<u> 1970 .</u>												
the yea	r in column 3,  1. Group and guident or description of	deline class	ccumulated depre	3. Co	st or	4. Depre allowed or a in prior	ciation allowable	- 1		6. Life or rate	7. Depreciation for this year	
1 Total	additional firs	t-year depreciat	ion (do not includ	de in items bel	ow)					<del></del>		
Build	lings		.		<u> </u>							
Furni	iture and fixture	es						_				
Trans	sportation equ	ipment										
Macl	ninery and other	r equipment	.									
Othe	r (specify)											
2	Totals						· ·			· · ·		
	·-		d in Schedule A ar		n return .							
	1		Sched	ule H—SUMI	MARY OF					-		
		Straight line	Declining balance	Sum of years-di		Units of production		onal first-year ction 179)	Other (	specify)	Total	
	er Rev. Procs. 1 and 65–13											
2 Othe	r		]				1					
			Schedule	J—TAX COM	PUTATIO	N (See in	structi	ons)				
1 Taxa	ble income (line	e 28, page 1) .										
2 (a)	Enter 48 percen	t of line 1 (mem	bers of controlled	d groups, see ir	structions	)						
(b)	Subtract \$6,500	and enter diffe	erence						6,500	00		
3 Net	long-term capita	al gain reduced b	y net short-term o	capital loss (fro	m line 9(b	), page 1)						
4 Subt	ract \$25,000.	(Statutory min	imum.)								25,000.00	
5 Bala	nce (line 3 les	s line 4) (see	instructions) .									
6 Ente	r 28 percent o	f line 5 (fiscal	year corporations	, see instruction	ons)					🗀		
7 Inco	me tax (line 2 d	r line 6, whichev	ver is lesser). En	ter here and or	n line 29(a)	), page 1						

Fo	rm 1120S (1970)		<del>-</del>						Page 3
	Schedule I	Computation of Corporation  Computation  Corporation  Corporation	RS' SHARES oration's Undi	OF INC stributed	COME (See in: Taxable Income	structions)			
1	Taxable income (line 28, page 1)								
	Less: (a) Money distributed as dividends			taxable y	ear				
	(b) Tax imposed on certain capital					1			
3 Corporation's undistributed taxable income									
	Schedul	e of Distribution and	Income (attac	h addition	nal sheets, if nec	essary)			
			1				1.1		
	1. Name of each shareholde	•	Social securi	itu number		2. Stock owners	od held		entage of devoted
	1. Name of each shareholde	•	Goerar Securi	ity mumber	Number of shares	From	To		usiness
Δ.									
È.							l .	!	
_					1 1			1	
<u>.</u>			-						
_	Shareholder's Share of:	Shareholder A	Shareholde	er B	Shareholder C	Shareh	older D	Total	1
_									
	Compensation					1			
	Dividends paid								
-	Undistributed taxable income (loss)								
7	Net long-term capital gain after tax (see								
	instructions)			1		I			
	Dividends entitled to exclusion			1			1		
	Ordinary income							·	
	Nondividend distributions								
l l a	Tax preferences: Excess investment interest: (1) Investment interest expense								
	(2) Investment income								
	(3) Investment expense								
b	Accelerated depreciation on real property:  (1) Low-income rental housing (sec. 167(k))								
	(2) Other real property								
c	Accelerated depreciation on personal								
	property subject to a net lease		••••						
d	Amortization of certified pollution con-								
	trol facilities								
е	Amortization of railroad rolling stock								
	f Reserves for losses on bad debts of								
	financial institutions								
ø	Excess percentage depletion					1	1		
	Net long-term capital gain after tax								
F	Date incorporated		L	Did you	claim a deducti	on for expen	ses connecte	d with any	<b>/</b> :
	Did the corporation at the end of the t	axable year own dire	ctly or		ertainment facili			Vec 🗔	No 🗌
	indirectly 50 percent or more of the	voting stock of a do	mestic		.)?			Yes 🗌	110
	corporation? Yes No No (For ru	les of attribution, se	ee sec-		ng accommodat business)?			Yes 🔲	No □
	tion 267(c).)	ahawin			ployees' families			_	_
	If the answer is "Yes," attach a schedule			ings				Yes 🗌	No 🗌
	<ul><li>(a) name, address, and employer id</li><li>(b) percentage owned.</li></ul>			For	ployee or family m W–2?				No 🗆
Н	Did the corporation during the taxable subcontracts subject to the Renegotiation	year nave any contra n Act of 1951? V≏s □	acts or M No⊡	Did you	file all required	Forms 109	9, 1096 and	Yes 🖂	No □
	If "Yes," enter the aggregate gross doll	ar amount billed dur			corporation, at				
	year				in or signature				
	Amount of taxable income (or loss) for			other fi	nancial account	in a forei	gn country?	Yes 🗌	No □.
	1968; 1969			If "Yes,	" attach Form	4683. (For	definitions,	see Form	1 4683.)
	Refer to instructions for business activity			Annuar	only if /1\ +bi-	ic the first	11209 ****	rn filad si:	nce vous
J	Principal business activity	_	election	only if (1) this to be treated a	s a small bu	isiness corpo	oration and	I (2) the	
	Principal product or service			corpora	tion was in exist	tence for the	taxable yea		
v	Were you a member of a controlled gro				I had investment	• •	=		
	to the provisions of sections 1561 or 15		No 🗆		agreement filed Regulations? .				No □

Form 1120S (1970)	I DALANCE SHEE	TS (See instructions)		Page
Schedule	L—BALANCE SHEE	f taxable year		ixable year
ASSETS	(A) Amount	(B) Total	(C) Amount	(D) Total
1 Cash				
2 Trade notes and accounts receivable				
(a) Less allowance for bad debts				
3 Inventories				
4 Gov't obligations: (a) U.S. and instrumentalities .				
(b) State, subdivisions thereof, etc				
5 Other current assets (attach schedule)				
6 Loans to shareholders				
7 Mortgage and real estate loans				
8 Other investments (attach schedule)				
9 Buildings and other fixed depreciable assets				
(a) Less accumulated depreciation				
10 Depletable assets				
(a) Less accumulated depletion				
11 Land (net of any amortization)				
12 Intangible assets (amortizable only)				
(a) Less accumulated amortization				
13 Other assets (attach schedule)				
14 Total assets				
LIABILITIES AND SHAREHOLDERS' EQUITY				
15 Accounts payable				
16 Mtgs., notes, bonds payable in less than 1 year				
17 Other current liabilities (attach schedule)				
18 Loans from shareholders				
19 Mtgs., notes, bonds payable in 1 year or more				
20 Other liabilities (attach schedule)				
21 Capital stock				
22 Paid-in or capital surplus (attach reconciliation) . 23 Retained earnings—appropriated (attach schedule) .				<b></b>
24 Retained earnings—unappropriated				
25 Shareholders' undistributed taxable income				
26 Less cost of treasury stock		( )		(
27 Total liabilities and shareholders' equity .				
Schedule M-1-RECONCILIAT	ON OF INCOME PE	R BOOKS WITH IN	COME PER RETUR	N
1 Net income per books	7	Income recorded on	books this year not	
2 Federal income tax		included in this retur		
3 Excess of capital losses over capital gains		(a) Tax-exempt interes	est	
4 Taxable income not recorded on books this year				
(itemize)				
	8	Deductions in this ta	x return not charged	
5 Expenses recorded on books this year not de-		against book income	this year (itemize)	
ducted in this return (itemize)				
	9	Total of lines 7	and 8	
6 Total of lines 1 through 5		Income (line 28, page		···
Schedule M-2-ANALYSIS OF UNA	PPROPRIATED RETA	INED EARNINGS P	ER BOOKS (line 24	above)
1 Balance at beginning of year	5	Distributions out of c	urrent or accumulated	
2 Net income per books		earnings and profits:	(a) Cash	
3 Other increases (itemize)			(b) Stock	
			(c) Property	
	6	Current year's undistril	outed taxable income or	
		net operating loss (total	al of line 6, Schedule K)	
	7	Other decreases (item	ize)	
4 Total of lines 1, 2, and 3	8 a	Total of lines 5, 6 Balance at end of yea	5, and 7	(
T IOCAL OF HINGS 1, 2, AND 3	I A	Tananice at enu or yea	( time + 1633 HHC O) .	<u> </u>